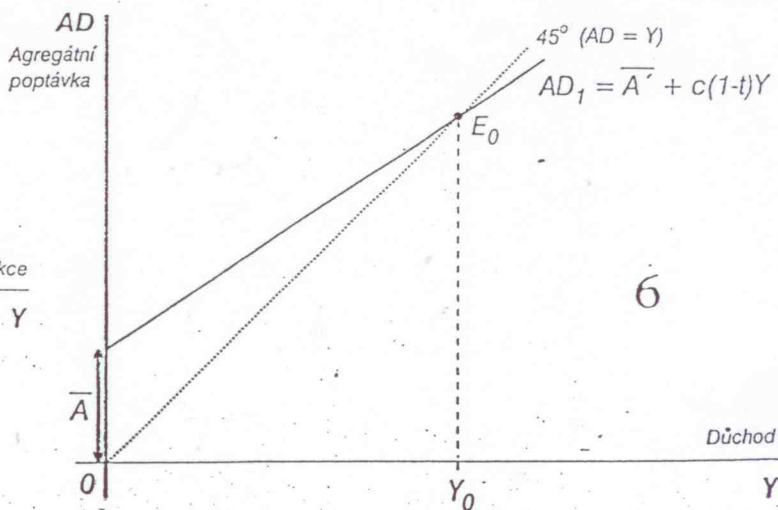
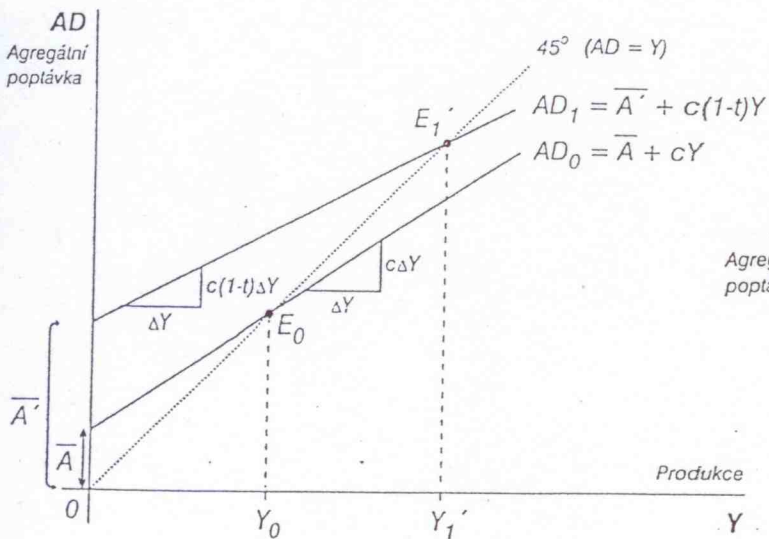
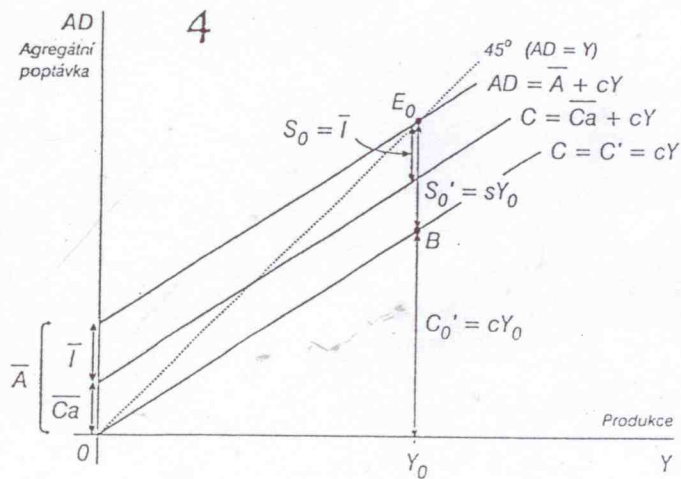
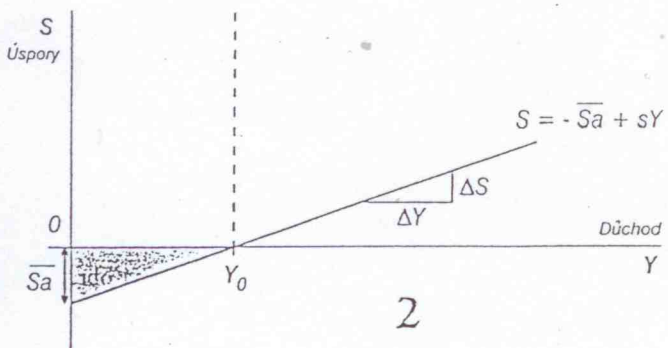
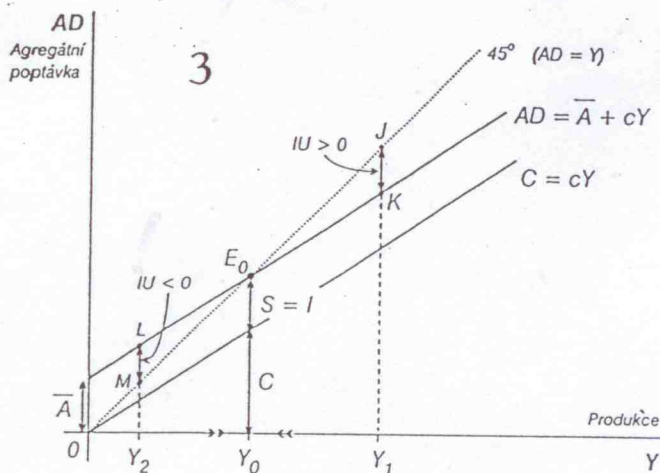
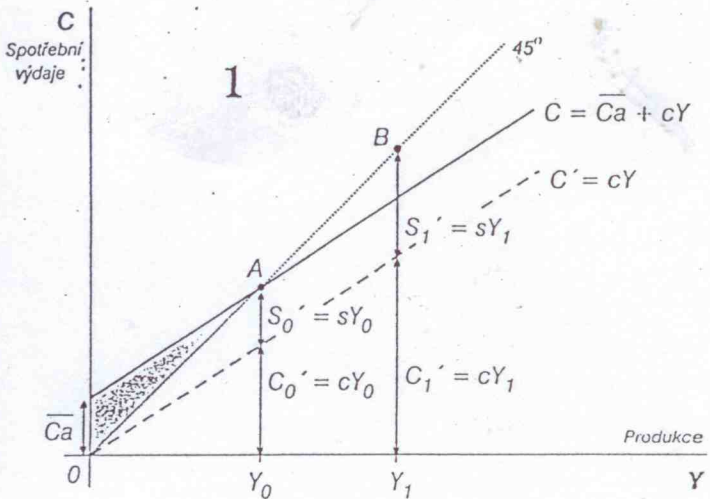
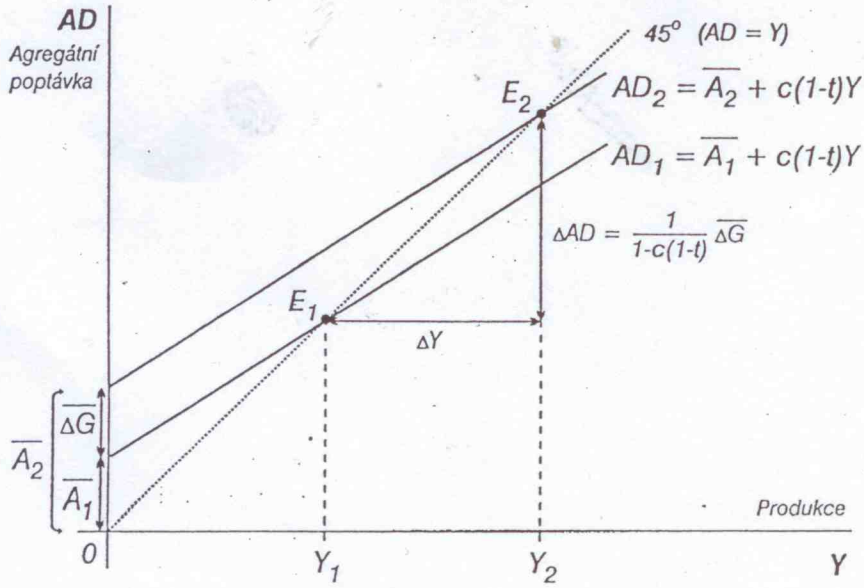
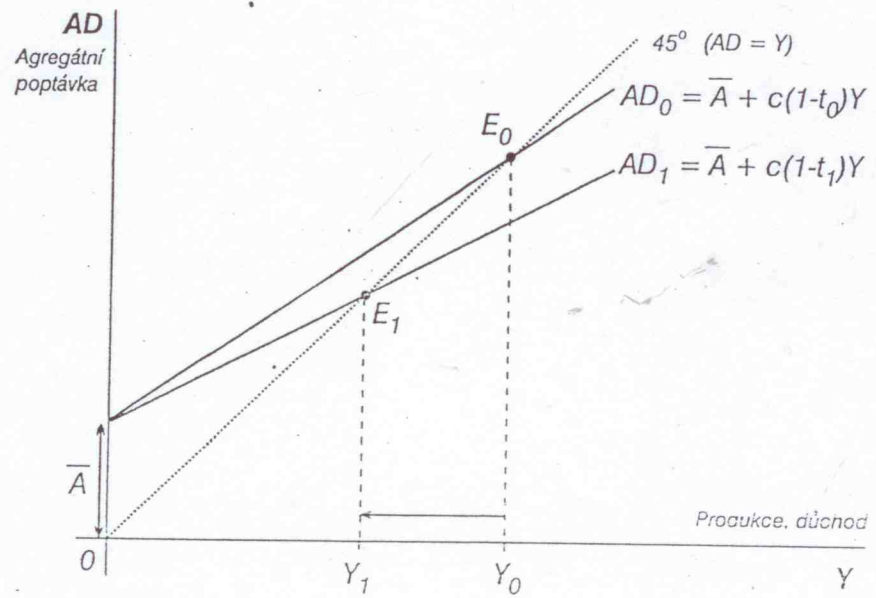


TEMA 2. MODEL DŮCHOD-VÝDAJŮ

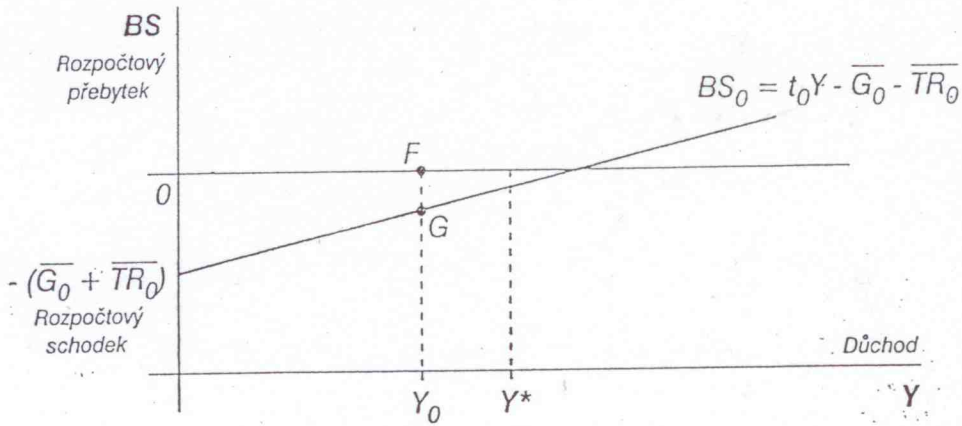




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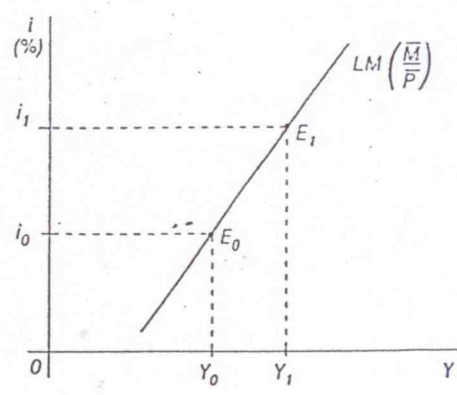
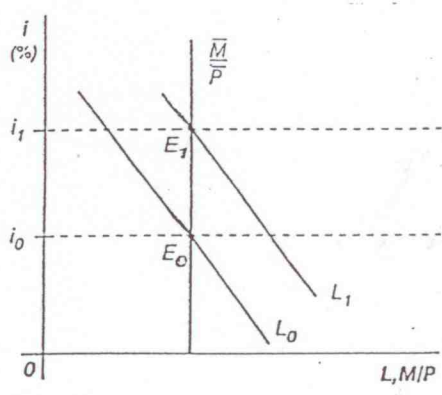
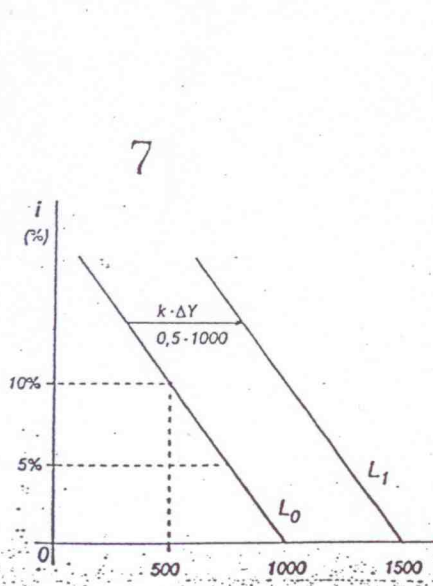
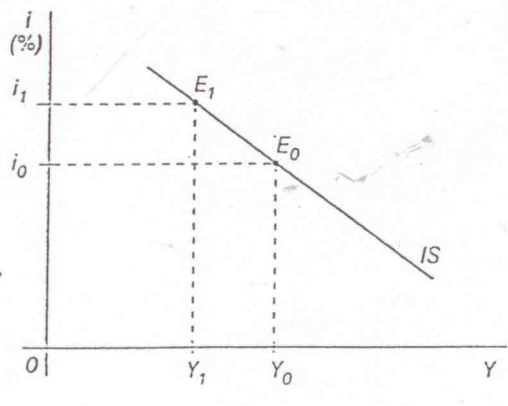
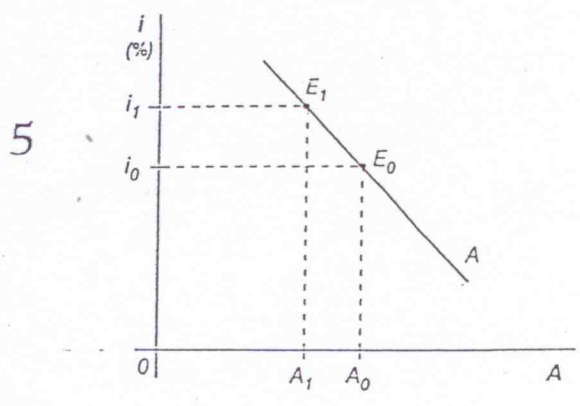
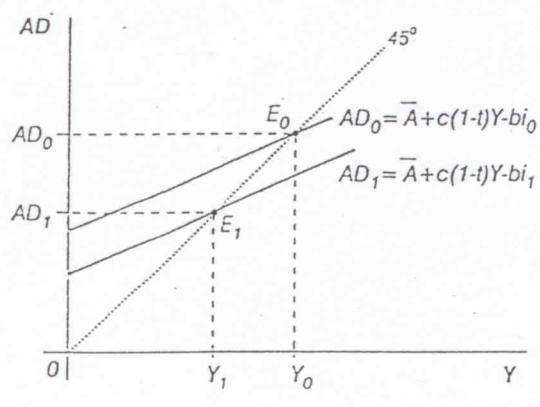
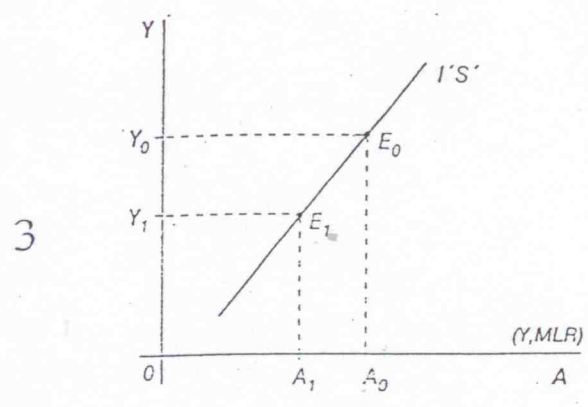
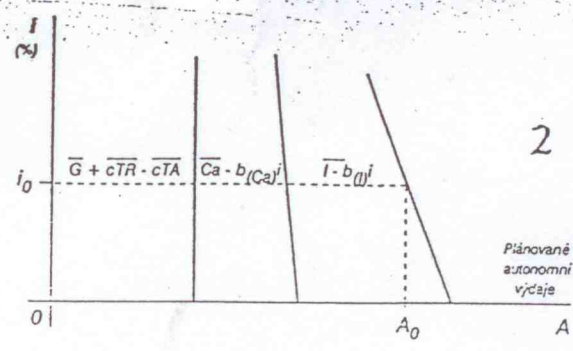
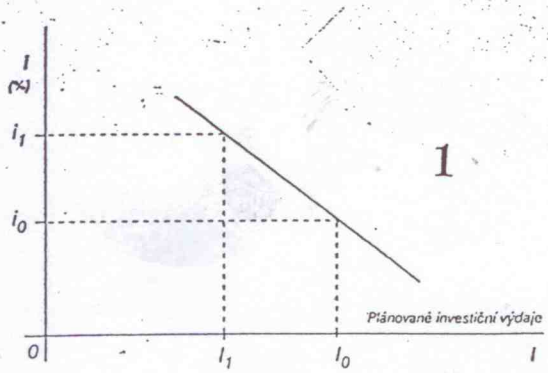


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TĚMA 4: MODEL IS-CM



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